Attachment 3

Preliminary Details of Warrants to purchase new ordinary shares of UBIS (Asia) Public Company Limited No.1 (UBIS-W1)

Amount of Warrants	Not more than 75,999,997 units
No. of shares reserved for exercise of Warrants	75,999,997 ordinary shares representing 20% of total paid-up share capital of 227,999,991 ordinary shares
Issue Price	THB 0 per unit
Term of Warrant	2 years from the issuing date of the Warrants
Method of Allotment	The Warrants shall be allocated to the existing shareholders who subscribe increasing share in proportion at the ratio 1 increasing share to 1 unit of warrant
Exercise Ratio	1 unit of warrant to 1 new ordinary share
Exercise Price	THB 1.00 per share
Exercise Date	The Warrants shall be exercisable from 9.00 hours to 15.30 hours of the last business day of June and December of each year during throughout the term of the Warrants.
The last exercise date	The last exercise date shall be on the 2-year maturity date of these Warrants from the issuance and offering date. In case that the last Exercise Date falls on the Company's holiday, such Exercise Date shall be brought forward to the next business day.
Secondary Market for the Warrants	The Warrants will be listed on the Market for Alternative Investment ("mai").
Secondary Market of the Exercised Shares	The Company will register the new ordinary shares resulted from the exercise of these Warrants on mai.
Expected proceeds	THB 75,999,997 (in case the existing shareholders exercise the warrants in full amount)

Effects to the existing Shareholders (Dilution Effect)	1. Control Dilution 1.1 In the event of all shareholders fully subscribe to their rights to purchase newly issued shares, there will be no effect to the percentage of each shareholder's shareholding in the Company. In the event of all shareholders do not exercise rights to subscribe to newly issued shares, the Company will decrease its registered capital by cancelling the remaining newly issued of paid-up registered shares and no effect to control dilution. 1.2 In the event of all warrants have been exercised by holders who are not existing shareholders of the Company, this will decrease the control dilution of existing shareholders for approximately 0.16% when compared to shareholding after Right Offering and before the issuance and offer of warrant to purchase newly issued ordinary shares. The calculation details are as follows: * Calculated based in the number of the reserved shares divided with the sum of (1) paid-up shares of 379,999,985 shares and (2) the shares accommodated for the exercise of warrants $0.16\% = \frac{75{,}999{,}997}{379{,}999{,}985 + 75{,}999{,}997}$ 2. Price Dilution In the event that all of 75,999,991 units of warrants are fully exercised, shares price shall be diluted by 0.65 percent, based on the assumption that the market price before the offering of shares is 6.19 per shares which is the weighted average price of shares traded for 15 consecutive days prior to the Board of Directors' Meeting No. 2/2559 held on April 19, 2016 (between January 29, 2016 to April 18, 2016 – information from SETSMART www.setsmart. com). The calculation details are as follows: $\frac{\text{Market Price prior to the offering} - \text{Market Price after the offering*}}{\text{Market Price prior to the offering}}$ $= \frac{6.19 - 6.15}{6.19}$ = 0.65 percent *The Market Price after the offering being calculated from: $\frac{(\text{Market Price x Amount of paid-up shares}) + (\text{Exercise price} + \text{Amount of shares accommodated})}{\text{Amount of paid-up shares} + \text{Amount of shares accommodated}}$ $4.86 = \frac{(6.15 \times 227{,}999{,}991) + (1 \times 75{,}999{,}997)}{227{,}999{,}991 + 75{,}999{,}997}$

Adjustment of Rights	The Company shall adjust the exercise price and ratio to maintain the benefits to the warrant holders upon the occurrences of any of the following events: 1. When there is a change in the par value of the Company's ordinary shares as a result of share split or consolidation. 2. When the Company offers new shares at the offering price lower than 90% of the market price. 3. When the Company offers new securities i.e. convertible debentures or Warrants at the offering price lower than 90% of the market price. 4. When the Company pays stock dividend to its shareholders. 5. When the Company pays out cash dividend higher than the net profit based on the company's only financial statements for any accounting period.